

PRESS RELEASE

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Headpoint has advised Jaffabox, a cardboard packaging manufacturer, on its sale to Schumacher Packaging

Headpoint Advisors have advised the shareholders of Jaffabox Limited, on its sale to German head quartered packaging giant, Schumacher Packaging GmbH for an undisclosed sum.

Birmingham based Jaffabox, which is owned by brothers Frank and John Amyes was established by Frank in 1978. A former winner of the 'Packaging company of the year' (UK Packaging Awards) Jaffabox is recognised as one of the leading independent integrated manufacturers of cardboard packaging in the UK.

The Schumacher Packaging Group is one of the largest family-run manufacturers of corrugated and solid board packaging solutions and has its headquarters in Ebersdorf, Germany. In 2018, the group posted a turnover of €627 million, with more than 3,300 employees. The company currently operates from 29 locations across Germany, Poland, the Czech Republic and the Netherlands.



Mark Wilson, Managing Director at Headpoint (pictured second from right) who led the deal said: "We are delighted to have advised Frank (fourth from right) and John (third from left) on the deal, and especially in finding such a suitable partner as Schumacher, led by owner and CEO, Bjorn Schumacher (fifth from left). Both companies share a strong family-business ethos and now Jaffabox will benefit from Schumacher's substantial resources and customer reach."

Frank Amyes stated "We are very happy to have become part of the Schumacher Packaging family. In this way, we are making sure that we can continue the same level of service and product quality that our customers have come to expect from us. In addition, we will be able to offer them the expanded product range and European presence of Schumacher Packaging. This benefits and strengthens everyone involved."

Björn Schumacher, emphasised: "Jaffabox offers immense potential which we will be able to perfectly fulfil together in our group of companies – to the benefit of all our customers."

Mark Wilson was supported by associate Leander Ots on all corporate finance aspects. Headpoint worked closely with the legal advisors Higgs & Sons, led by Richard Griffiths (Head of Corporate) and an advisory team comprised Nathan Gray (Corporate), Johnathan Hunter (Tax), Amy Brokenshire (Employment) and Cherry Elliot (Property Services). Adele Rainment from Mazars provided tax advice.

About Headpoint

Headpoint provides specialist corporate finance advice to owners of private companies. Our clients include business founders, family owner / managers and investors. We advise on business valuations, company sales, acquisitions, management buy-outs and raising growth capital.

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